

THIS MORTGAGE, Made this 18th day of February

in the year nineteen hundred and eighty-two by and between

Tarr Builders, Inc. and Wilson S. Tarr and Karen M. Tarr, his wife, as guarantors and
Mortgagor of the Wilson C. Tarr and Rose M. Tarr, his wife, as guarantors,
in the State of Maryland, of the first part and
Liberty Savings and Loan Association

, Mortgagee of the second part:

Whereas, the said Mortgagors are indebted to the Mortgagee in the full and just sum of One Hundred Ninety-Six Thousand Six Hundred Forty Dollars (\$196,640.00) for money this day loaned by the Mortgagee to the Mortgagors for the hereinafter described properties which principal sum the Mortgagors hereby covenant and agree to repay the Mortgagee at the rate of one percent (1%) over the prime rate of sixteen percent (16%) which is the prime floor rate and which will remain the bottom rate during a twelve (12) month period of construction. The interest rate shall continue one percent (1%) above the prime rate for the period of twelve (12) months at which time the entire mortgage indebtedness shall become due and owing.

Recording Fee	15.00
Recording Tax	508.20
	523.20

RECD FEE 15.00
RECD TAX 508.20
MORTGAG 1910
#21808 1123 201 115:11
F03/29/82

Now this Mortgage Witnesseth, that in consideration of the premises and of the sum of One Dollar,

the said Tarr Builders, Inc. and Wilson S. Tarr and Karen M. Tarr, his wife, and
Wilson C. Tarr and Rose M. Tarr, his wife,

do grant and convey unto Liberty Savings and

Loan Association, its successors

and assigns.

in fee simple, all those lots or parcels of ground situate and lying in the

Frederick County, Maryland

aforesaid, and described as follows, to wit:—Beginning for

BEING KNOWN AND DESIGNATED as Lot number 16 as shown on a Plat entitled Final Plat, Section I, Lots 1 to 12, Tarson Manor, which Plat is recorded among the Plat Records of Frederick County in Plat Book 18, Folio 50. And also being known and designated as Lot nos. 20, 21, 23, 24 and 33 as shown on a Plat entitled Final Plat, Section II, Lots 13 to 26 Tarson Manor which Plat is recorded among the Plat Records of Frederick County in Plat Book 18, Folio 54.

BEING the same lots or parcels of ground which by Deed of even date herewith and recorded or intended to be recorded immediately prior hereto among the Land Records of Frederick County was granted and conveyed by Tarson Manor Associates, A General Partnership, unto Tarr Builders, Inc., a body corporate, one of the Mortgagors herein.

It is hereby agreed and understood by and between the parties that upon the payment of the sum of \$19,333.33 Lots 21, 23 and 24 will be released individually upon the payment per lot and Lot 20 shall be released from the full affect of said Mortgage upon the payment of \$46,000.00 and Lot 33 shall be released for the payment of \$46,320.00 and Lot 16 shall be released for the payment of \$46,320.00.